

Introduced by Senator Monning

February 20, 2014

An act to amend Section 10104 of the Insurance Code, relating to insurance.

LEGISLATIVE COUNSEL'S DIGEST

SB 1205, as introduced, Monning. Insurance.

Under existing law, policy of residential property insurance may not be issued in the state by an insurer unless the named insured is provided a copy of the California Residential Property Insurance disclosure statement. A policy insuring an individually owned condominium that provides dwelling structure coverage is required to include a copy of that disclosure statement.

This bill would make a technical, nonsubstantive change to those provisions.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 10104 of the Insurance Code is amended
- 2 to read:
- 3 10104. (a) As used in this chapter, “policy of residential
- 4 property insurance” shall have the same meaning as defined in
- 5 Section 10087, except that it shall not include a tenant’s policy, a
- 6 policy covering individually owned mobilehomes and their
- 7 contents, a renter’s policy, or a policy insuring individually owned
- 8 condominium units, when those policies do not provide dwelling
- 9 structure coverage. If a policy insuring an individually owned

- 1 condominium does provide dwelling structure coverage, an insurer
- 2 ~~is required to~~ *shall* provide the disclosure required in this chapter.
- 3 (b) As used in this chapter, “insurer” shall have the same
- 4 meaning as defined in Section 10091.